

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

DJB ROYALTY VENTURES LP
PO BOX 3147
LONGVIEW TX 75606-3147



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	713129 1226
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	100	70	Lease: 8600 Type: REAL Owner #: 713129
QUITMAN ISD G	100	70	Legal: BLALOCK-GOLDSMITH
HOSPITAL G	100	70	WYNN-CROSBY OPER
WASTE DISPOSAL	100	70	AB 456 S G PURSE SURVEY (WELL #1R-RR#1391 WELL #2-3)
Deductions: (G)=LESS THAN \$500 MIN INT			.000341 Royalty Interest
HB1984: The Appraised value of \$70 in 2025 as compared to \$160 in 2020 is a 56.25% decrease.			Category: G1
			Railroad #: 1330
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	100	0	70
QUITMAN ISD	0	70	0
HOSPITAL	0	70	0
WASTE DISPOSAL	100	0	70

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		30	20	Lease: 9400	Type: REAL Owner #: 713129
QUITMAN ISD	G	30	20	Legal: BLALOCK J A -A-	
HOSPITAL	G	30	20	WYNN-CROSBY OPER	
WASTE DISPOSAL		30	20	AB 456 S G PURSE SURVEY	
				(WELLS #1-2)	
				.000108 Royalty Interest	
				Category: G1	
				Railroad #: 1328	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$20 in 2025 as compared to \$60 in 2020 is a 66.67% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		30	0	20	
QUITMAN ISD		0	20	0	
HOSPITAL		0	20	0	
WASTE DISPOSAL		30	0	20	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		20	10	Lease: 41800	Type: REAL Owner #: 713129
QUITMAN ISD	G	20	10	Legal: GOLDSMITH J B	
HOSPITAL	G	20	10	ATLAS OPERATING LLC	
WASTE DISPOSAL		20	10	AB 254 ETAL GOODSIR ETAL SUR	
				(RR#1359-1405-1406-1440)	
				.000054 Royalty Interest	
				Category: G1	
				Railroad #: 1358	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		20	0	10	
QUITMAN ISD		0	10	0	
HOSPITAL		0	10	0	
WASTE DISPOSAL		20	0	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		670	620	Lease: 301450	Type: REAL Owner #: 713129
CITY OF HAWKINS		670	620	Legal: HAWKINS FLD UN TR B3-69	
HAWKINS ISD		670	620	MERIT ENERGY CORP	
WASTE DISPOSAL		670	620	AB 41 BREWER SURVEY	
				(RICE PRICE EST)	
				.000174 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$620 in 2025 as compared to \$620 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		670	0	620	
CITY OF HAWKINS		670	0	620	
HAWKINS ISD		670	0	620	
WASTE DISPOSAL		670	0	620	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 301460 Type: REAL Owner #: 713129		
CITY OF HAWKINS	10	10	Legal: HAWKINS FLD UN TR B3-70		
HAWKINS ISD	10	10	MERIT ENERGY CORP		
WASTE DISPOSAL	10	10	AB 41 BREWER SURVEY (SAM PRICE EST-B)		
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			.000035 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
CITY OF HAWKINS	10	0	10		
HAWKINS ISD	10	0	10		
WASTE DISPOSAL	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	60	40	Lease: 500084 Type: REAL Owner #: 713129		
HAWKINS ISD	40	20	Legal: P M 2ND SUBCLARKSVILLE UNIT		
WINNSBORO ISD G	20	10	BUCCANEER OPER LLC		
WASTE DISPOSAL	60	40	AB 16 ARMSTRONG SUR ETAL		
ESD #1 G	60	40	AB 409 J MORRISON SUR ETAL		
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$40 in 2025 as compared to \$70 in 2020 is a 42.86% decrease.			.000018 Royalty Interest Category: G1 Railroad #: 4886		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	60	0	40		
HAWKINS ISD	40	0	20		
WINNSBORO ISD	0	10	0		
WASTE DISPOSAL	60	0	40		
ESD #1	0	40	0		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	50	50	Lease: 500378 Type: REAL Owner #: 713129		
HAWKINS ISD	50	50	Legal: WOODBINE -A- FORMATION UNIT		
WASTE DISPOSAL	50	50	BUCCANEER OPERATING AB 229 D GILLIAND SURVEY RRC #4887 *6/15		
HB1984: The Appraised value of \$50 in 2025 as compared to \$50 in 2020 is a .00% increase.			.000025 Royalty Interest Category: G1 Railroad #: 4887		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	50		
HAWKINS ISD	50	0	50		
WASTE DISPOSAL	50	0	50		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY			50	Lease: 500418 Type: REAL Owner #: 713129
QUITMAN ISD	G		50	Legal: GOLDSMITH J B (1R)
HOSPITAL	G		50	WYNN-CROSBY OPER LTD
WASTE DISPOSAL			50	AB-456 S G PURSE SURVEY
				RRC #1311 WELL #1R
				.000488 Royalty Interest
				Category: G1
				Railroad #: 1331
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	0	0	50	
QUITMAN ISD	0	50	0	
HOSPITAL	0	50	0	
WASTE DISPOSAL	0	0	50	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	940	0	870		
QUITMAN ISD	0	150	0		
HOSPITAL	0	150	0		
WASTE DISPOSAL	940	0	870		
CITY OF HAWKINS	680	0	630		
HAWKINS ISD	770	0	700		
WINNSBORO ISD	0	10	0		
ESD #1	0	40	0		